

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR TAHOKA, TEXAS

A tax rate of \$0.747030 per \$100 valuation has been proposed for adoption by the governing body of Tahoka, Texas. This rate exceeds the lower of the effective or rollback tax rate, and state requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Tahoka, Texas proposes to use revenue attributable to the tax rate increase for the purpose of operation and maintenance.

PROPOSED TAX RATE	\$0.747030 per \$100
PRECEDING YEAR'S TAX RATE	\$0.747030 per \$100
EFFECTIVE TAX RATE	\$0.717146 per \$100
ROLLBACK TAX RATE	\$0.774892 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Tahoka, Texas from the same properties in both the 2017 and the 2018 tax year.

The rollback tax rate is the highest tax rate that Tahoka, Texas may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Lynn County Appraisal District
Marquita Scott, Tax Assessor-Collector
1615 Main Street
806-561-5477
tahoka1915@poka.com
www.tahoka-texas.com

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

FIRST HEARING: August 27, 2018 at 5:30 PM at Tahoka Community Room, 1804 Avenue J.

SECOND HEARING: August 28, 2018 at 5:30 PM at Tahoka Community Room, 1804 Avenue J.